

# Review of February 18, 2015 Finance Committee Meeting



## Report on Revenues

- ✓ Revenue from July 1, 2014 – December 31, 2014 totalled **\$8.9 million**
- ✓ There was an overall **2%** drop in revenues for the first six months as compared to last year
- ✓ Driver Training Penalty Assessment revenue should begin in March 2015

## Report on Expenditures

- ✓ **64%** of budget expended or encumbered through December 31, 2014
- ✓ **\$20.3 million** remaining in budget for the remainder of the fiscal year
- ✓ General Fund expenditures totalled **\$13,842** out of an appropriation of **\$3.2 million** for Mental Health training reimbursement

## Report on Personnel Expenses

- ✓ The number of authorized positions (**123**) remains the same as last year
- ✓ There was a **2%** increase in authorized personnel expenditures due to the Governor's General Salary Increase effective July 1, 2014

## Report on Reimbursements

- ✓ Local agency reimbursement from July 1, 2014 – December 31, 2014 totalled **\$8.3 million**
- ✓ There was a **3%** increase in reimbursements for the first six months as compared to last year
- ✓ POST is projecting a **9.25%** increase of trainees over last year by fiscal year end

## Report on Proposed Budget

- ✓ The Commission's proposed budget for FY 2015-16 totals **\$55.2 million**
- ✓ There was a **\$5.3 million** reduction in the Administration program to include the loss of 37 positions
- ✓ There was an increase of **\$1.2 million** in training contracts
- ✓ There was an increase of **\$4.9 million** in training reimbursements
- ✓ POST staff presented a report on options for the Commission to consider to realize a **\$5.3 million** savings without decreasing authorized positions